

To
BSE Limited
Department of Corporate Services/
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,
Maharashtra, India

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

Ref: BSE Scrip Code: 539407
NSE Symbol: GENCON

In terms of the Regulation 30 and 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors at their meeting held on **Thursday, November 30, 2023** have inter alia considered and approved the following matter amongst others:

- Thanking you
Yours Faithfully,
For Generic Engineering Construction and Projects Limited

KHUSHBOO BHAVARLA
AGRAWAL

Digitally signed by KHUSHBOO BHAVARLA
AGRAWAL
DN: c=IN, st=Maharashtra,
2.5.2.22=CN=10441817, o=22086423e2eecc55, ou=395444722995326386640977c,
postalCode=421305, street=Flat no: G-3 Building No: A-8 Varaha Lake Road Mansarovar Complex
Bhamburda Vidyanagar,
pseudonym=59a2c4b3a65342b5342ba095dca5c2,
serialNumber=59a2c4b3a65342b5342ba095dca5c2,
o=22086423e2eecc55, ou=395444722995326386640977c, cn=22086423e2eecc55, oPersonal, ou=395444722995326386640977c, cn=KHUSHBOO BHAVARLA AGRAWAL
Date: 2023.11.30 21:42:08 +05'30'

Reg. Office : 201 & 202, Fitwell House, 2nd Floor, Opp. Home Town, LBS Road, Vikhroli (West), Mumbai - 400 083.
Tel. : 9167720671 / 022-25780272 • **Email :** geninfo@gecpl.com • **Website :** www.gecpl.com • **CIN :** L45100MH1994PLC082540

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs except per share data)

INCOME :-	Reviewed			Reviewed		Audited
	Quarter Ended 30/09/2023	Quarter Ended 30/06/2023	Quarter Ended 30/09/2022	Six Month Ended 30/09/2023	Six Month Ended 30/09/2022	Year Ended 31/03/2023
A CONTINUING OPERATIONS						
(1) Revenue From Operation	3,720.38	5279.00	5,351.76	8,999.38	12,358.66	27,253.90
(2) Other Income	267.13	71.27	26.17	338.40	50.23	137.32
Total Revenue	3,987.51	5,350.27	5,377.94	9,337.78	12,408.89	27,391.22
(3) Expenses						
(a) Purchases & Operating Cost	3,688.62	4,377.46	4,027.42	8,066.08	10,419.12	22,566.25
(b) Changes in inventories of work-in-progress	(796.87)	(91.78)	174.66	(888.65)	(376.02)	(1,584.09)
(c) Employee benefits expense	101.72	62.92	74.28	164.64	331.67	508.48
(d) Finance costs	280.74	374.00	185.94	654.74	331.62	1,141.33
(e) Depreciation	247.80	255.81	329.95	503.61	523.06	1,137.24
(f) Other expenses	145.99	142.12	221.03	288.11	388.55	1,618.25
Total Expenses	3,668.01	5,120.53	5,013.28	8,788.54	11,617.99	25,387.48
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	319.50	229.75	364.66	549.24	790.90	2,003.74
(5) Exceptional Items	-	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	319.50	229.75	364.66	549.24	790.90	2,003.74
(7) Tax expense						
(a) Current tax	96.00	83.00	183.00	179.00	306.00	631.00
(b) Deferred tax	(98.18)	(59.59)	(126.16)	(157.77)	(138.92)	(158.38)
(8) Profit / (Loss) from continuing operations (6 ± 7)	321.68	206.34	307.82	528.01	623.82	1,531.12
B OTHER COMPREHENSIVE INCOME						
Gain/losses on changes in actuarial assumptions	-	-	(0.00)	-	(1.12)	3.28
Deferred tax on above	-	-	-	-	-	(0.72)
C TOTAL COMPREHENSIVE INCOME	321.68	206.34	307.82	528.01	622.70	1,533.68
Basic Earning per Equity Share	0.60	0.39	0.73	1.04	1.48	3.58
Diluted Earning per Equity Share	0.55	0.48	0.66	0.94	1.33	3.54
Face Value per Equity Share	5	5	5	5	5	5

For and on Behalf of the Board

Manish Patel
Managing Director
DIN: 00195878

Jayesh Rawal
Director
DIN: 00464313

Place: Mumbai
Date: 30th November 2023

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED
Standalone Statement of Assets and Liabilities as at September 30, 2023

Particulars	(Rs. In Lakhs)	
	As at 30 September 2023	As at 31 March 2023
ASSETS		
1. Non-current assets		
(a) Plant Property and Equipments	6,809.43	6,831.79
(b) Investment Property	1,136.07	1,136.07
(c) Capital Work in Progress	457.98	470.31
(d) Goodwill	1,727.10	1,727.10
(e) Financial Assets		
(i) Trade Receivable	1,100.73	1,411.40
(ii) Others	872.86	829.91
(f) Deferred Tax Assets (Net)	462.61	304.84
	12,566.78	12,711.42
2. Current assets		
(a) Inventories	9,282.02	8,393.37
(b) Financial Assets		
(i) Trade Receivable	7,508.21	8,663.44
(ii) Cash and Cash Equivalents	88.99	434.13
(iii) Bank Balances Other than above	994.66	979.63
(iv) Loans	2,124.35	1,905.90
(v) Others	4,236.56	4,409.78
(c) Other Current Assets	842.66	1,061.02
	25,077.45	25,847.27
Total -Assets	37,644.23	38,558.69
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity Share Capital	2,651.81	2,651.81
(b) Other Equity		
(i) Reserves & Surplus	22,620.70	22,092.69
(ii) Money received against share warrants	441.45	441.45
	25,713.97	25,185.96
II. Liability		
1. Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	229.83	372.38
(b) Provisions	55.30	47.49
(c) Other Non Current Liabilities	45.08	45.08
	330.22	464.95
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,643.19	5,550.98
(ii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises		
b) Total outstanding dues of creditors other than micro enterprises	2,621.26	5,241.95
(iii) Others Financial liabilities	720.39	811.39
(b) Other Current Liabilities	333.18	243.60
(c) Provisions	7.81	7.81
(d) Current Tax Liabilities (net)	263.05	182.23
(e) Contract Liabilities	1,011.16	869.82
	11,600.04	12,907.78
TOTAL - EQUITY AND LIABILITIES	37,644.23	38,558.69

For and on Behalf of the Board

Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 30th November 2023



Jayesh Rawal
Director
DIN: 00464313

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. In Lakhs)

PARTICULARS	For the Half Year Ended 30 September 2023	For the Year Ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITY		
Net Profit before taxation:	549.24	2,007.02
Adjustments for:		
(a) Finance Charges Paid	654.74	1,141.33
(b) Depreciation	503.61	1,137.24
(g) Interest on Fixed Deposit	(72.00)	(49.97)
(h) Rental Income	(47.92)	(95.76)
(i) Provision for Gratuity	7.81	7.57
(j) Provision for Impairment	(218.48)	529.19
Cash generated from operations before Working Capital Changes	1,377.01	4,676.62
Adjustments for:		
Changes in Trade and Other Receivables	1,144.37	(3,645.43)
Changes in Trade and Other Payables	(2,480.77)	522.33
Cash generated from/(used in) Operations	40.61	1,553.52
Income Taxes paid (net)	(98.18)	(448.77)
Net Cash Flow from /(used in) Operating Activities	(57.57)	1,104.75
B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES		
(a) Purchase/Sale of Fixed Assets	(468.93)	(2,129.15)
(d) Interest Received	72.00	49.97
(e) Rental Income	47.92	95.76
(f) Loans Given	(218.45)	(1,766.95)
Net Cash from / (used in) Investing Activities	(567.45)	(3,750.37)
C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
(a) Finance Charges Paid	(654.74)	(935.70)
(b) Net Receipts/(Payments) of Long Term Borrowings	(142.55)	(408.23)
(c) Net Receipts/(Payments) of Short Term Borrowings	1,092.21	1,114.79
(d) Proceeds from Issue of shares	-	3,827.14
(e) Dividend Paid and taxes thereon	-	(21.07)
Net Cash from / (used in) Financing Activities	294.92	3,576.93
Net increase / (decrease) in Cash and Cash Equivalents	(330.10)	931.31
Cash and Cash Equivalents at the beginning of the year	1,413.76	482.45
Cash and Cash Equivalents at the end of the year	1,083.65	1,413.76
Cash and Cash Equivalents at the end of the year as per BS	1,083.65	1,413.76
Components of cash and cash equivalent		
- Cash and cheques on hand	8.79	8.56
- With banks		
- On current account	80.19	425.57
- On deposit account restricted	994.66	979.63
- On deposit account unrestricted	-	-

Note: The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind As -7)

Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 30th November 2023

Jayesh Rawal
Director
DIN: 00464313

Notes:

1. The above un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 30, 2023. These un-audited Financial Result have been prepared in accordance with the Indian Accounting Standard ("IND AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
2. The results for the Quarter ended September 30, 2023 have been subject to limited review by the Statutory Auditor of the Company, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The statutory Auditor, Bilimoria Mehta & Co. have issued limited review reports with unmodified conclusion on the standalone financial results.
3. The Company is primarily engaged in one business segment i.e. Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
4. The earning per share figures for the Quarter ended September 30, 2023 have been restated to give effect to the allotment of share Warrants as required under IND-AS 33, 'Earning Per Share'.
5. Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
6. The figures for the Quarter ended September 30, 2023 are the balancing figures between the audited figures in respect of the half year ended September 30, 2023 and the year to date published figures for the quarter ended June 30, 2023.

For and on behalf of Generic Engineering and Construction and Projects Limited


Manish Ravilal Patel
Managing Director
DIN: 00195878




Jayesh Rawal;
Director
DIN: 00464313

Date: November 30, 2023

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Generic Engineering Construction and Projects Limited ('the Company') for the quarter ended **30th September 2023** and year to date results for the period from **1st April 2023 to 30th September 2023** ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the

information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W



Prakash Mehta
Partner
Membership no. 030382
UDIN: **23030382BGSIT3815**



Place of Signature: Mumbai
Date: 30-11-2023